

# PEI Writers' Guild

## Profit and Loss

April 2020 - March 2021

	TOTAL	
	APR. 2020 - MAR. 2021	APR. 2019 - MAR. 2020 (PY)
<b>INCOME</b>		
Grants & Donations	26,923.03	48,318.90
Island Literary Awards	0.00	
Corporate Donations	2,250.00	11,700.00
Government Grants	5,375.00	1,400.00
Nonprofit Organization Grants	250.00	8,450.00
Personal Donations	3,300.00	3,200.00
Submission Fees	125.00	1,110.58
<b>Total Island Literary Awards</b>	<b>11,300.00</b>	<b>25,860.58</b>
Memberships	2,745.00	1,755.00
Sales	0.00	
Workshop Income	1,835.00	13,906.25
<b>Total Income</b>	<b>\$42,803.03</b>	<b>\$89,840.73</b>
<b>GROSS PROFIT</b>	<b>\$42,803.03</b>	<b>\$89,840.73</b>
<b>EXPENSES</b>		
Advertising	636.27	51.26
Bank Service Charges	204.38	62.69
Contract Labour	7,551.93	11,725.00
Dues and Subscriptions	1,929.16	
Honorariums	4,750.00	
Island Literary Awards Expenses	2,642.53	
ILA Judges	1,650.00	1,030.00
ILA Prizes	4,675.00	5,600.00
Other Expenses		13,224.05
<b>Total Island Literary Awards Expenses</b>	<b>8,967.53</b>	<b>19,854.05</b>
Meeting Expenses		429.31
Membership Fees	100.00	230.00
Minister of Finance Expense	0.00	
Office Supplies & Expenses	24.60	1,197.74
Printing	226.32	
Professional Fees		
Accounting	275.00	275.00
Legal Fees	1,451.38	
<b>Total Professional Fees</b>	<b>1,726.38</b>	<b>275.00</b>
Website		258.75
Workshops	525.00	47,590.84
<b>Total Expenses</b>	<b>\$26,641.57</b>	<b>\$81,674.64</b>
<b>PROFIT</b>	<b>\$16,161.46</b>	<b>\$8,166.09</b>