

PEI Writers' Guild

Balance Sheet As of March 31, 2021

	TOTAL	
	AS OF MAR. 31, 2021	AS OF MAR. 31, 2020 (PY)
Assets		
Current Assets		
Cash and Cash Equivalent		
BMO Chequing	59,884.49	25,517.32
Petty Cash	300.00	300.00
Undeposited Funds	0.00	
Total Cash and Cash Equivalent	\$60,184.49	\$25,817.32
Accounts Receivable (A/R)		
Accounts Receivable (A/R)	3,700.00	
Total Accounts Receivable (A/R)	\$3,700.00	\$0.00
GST 2.5% Receivable		
	353.87	
HST 3.5% Receivable		
	495.42	
Total Current Assets	\$64,733.78	\$25,817.32
Total Assets	\$64,733.78	\$25,817.32
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable (A/P)		
Accounts Payable	1,586.30	0.00
Total Accounts Payable (A/P)	\$1,586.30	\$0.00
Deferred Revenue		
	21,168.70	
GST Payable		
	0.00	0.00
Total Current Liabilities	\$22,755.00	\$0.00
Total Liabilities	\$22,755.00	\$0.00
Equity		
Opening Bal Equity		
	4,335.31	4,335.31
Retained Earnings		
	21,482.01	13,315.92
Profit for the year		
	16,161.46	8,166.09
Total Equity	\$41,978.78	\$25,817.32
Total Liabilities and Equity	\$64,733.78	\$25,817.32